

Income Statement - Variance  
 QUAIL VALLEY EAST COMMUNITY ASSOC.  
 For Month Ending December 31, 2017  
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	*****	Current Period	*****	*****	Year to Date	*****	
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME</b>							
41001	ASSESSMENTS CURRENT	0.00	10,000.00	-10,000.00	66,998.78	90,634.00	-23,635.22
41004	MAINT FEES PRIOR YRS	192.00	200.00	-8.00	2,646.83	2,800.00	-153.17
41005	MAINT FEES 2018	18,720.00	0.00	18,720.00	33,713.81	0.00	33,713.81
41006	SPECIAL ASSMNT-2010	0.00	0.00	0.00	200.00	500.00	-300.00
41007	SPECIAL ASSMNT-2011	0.00	0.00	0.00	25.00	75.00	-50.00
41015	VOL. CONTRIBUTION-2017	0.00	0.00	0.00	7,060.91	5,350.00	1,710.91
41016	VOL. CONTRIBUTION-2018	3,803.00	0.00	3,803.00	6,636.00	0.00	6,636.00
41105	SPECIAL ASSMNT-2015	0.00	0.00	0.00	334.00	0.00	334.00
41200	CERTIFIED DEED	0.00	0.00	0.00	180.00	0.00	180.00
42000	AMENITY RENTALS	-125.00	450.00	-575.00	11,088.00	5,500.00	5,588.00
43050	DEED ENFORCEMENT	0.00	0.00	0.00	0.00	500.00	-500.00
43060	DONATIONAS-OTHER	0.00	0.00	0.00	0.00	750.00	-750.00
43100	BANK INTEREST	4.05	10.00	-5.95	88.38	120.00	-31.62
43160	TENNIS COURT KEYS	0.00	0.00	0.00	387.50	105.00	282.50
43300	COLL FEES RECOVERED	45.00	400.00	-355.00	7,645.20	4,000.00	3,645.20
43400	LATE FEES/COLL FEES	0.00	0.00	0.00	197.21	0.00	197.21
43450	LEGAL FEES	0.00	0.00	0.00	35.00	0.00	35.00
43500	MISCELLANEOUS INCOME	0.00	0.00	0.00	381.39	0.00	381.39
43550	POOL TAGS	0.00	0.00	0.00	3,585.00	3,000.00	585.00
43865	TRANSFER FEES	100.00	0.00	100.00	1,675.00	0.00	1,675.00
<b>TOTAL INCOME</b>	<b>22,739.05</b>	<b>11,060.00</b>	<b>11,679.05</b>	<b>142,878.01</b>	<b>113,334.00</b>	<b>29,544.01</b>	
<b>EXPENSES</b>							
<b>ADMINISTRATIVE EXP</b>							
62015	AUDIT	0.00	0.00	0.00	1,450.00	1,400.00	-50.00
62020	BANK CHARGES	0.00	10.00	10.00	40.00	120.00	80.00
62120	COPIES	37.10	50.00	12.90	1,501.50	1,500.00	-1.50
62130	INSURANCE	0.00	0.00	0.00	17,164.00	15,500.00	-1,664.00
62140	LEGAL	500.00	500.00	0.00	5,545.00	6,000.00	455.00
62145	LEGAL- DEED RESTR.	0.00	0.00	0.00	0.00	1,000.00	1,000.00
62155	MEETINGS	0.00	0.00	0.00	440.00	0.00	-440.00
62160	MANAGEMENT CONTRACT	1,872.00	1,872.00	0.00	22,964.00	22,464.00	-500.00
62170	NEWSLETTER	0.00	0.00	0.00	230.48	1,131.00	900.52
62200	OFFICE/MISCELLANEOUS	6.00	375.00	369.00	5,997.28	4,500.00	-1,497.28
62240	TAXES-PROPERTY	0.00	0.00	0.00	325.13	360.00	34.87
62285	POSTAGE	11.00	125.00	114.00	2,493.25	1,600.00	-893.25
<b>TOTAL ADMINISTRATIVE EXP</b>	<b>2,426.10</b>	<b>2,932.00</b>	<b>505.90</b>	<b>58,150.64</b>	<b>55,575.00</b>	<b>-2,575.64</b>	
<b>UTILITY EXPENSES</b>							
63050	ELECTRICITY	1,544.09	1,000.00	-544.09	11,339.58	10,000.00	-1,339.58
63300	WATER & SEWER	332.23	300.00	-32.23	5,896.26	4,500.00	-1,396.26
63400	TELEPHONE	213.64	233.00	19.36	3,050.24	2,800.00	-250.24
<b>TOTAL UTILITY EXPENSES</b>	<b>2,089.96</b>	<b>1,533.00</b>	<b>-556.96</b>	<b>20,286.08</b>	<b>17,300.00</b>	<b>-2,986.08</b>	

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	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
<b>EXPENSES</b>						
<b>CONTRACTS</b>						
64110 POOL CONTRACT	737.45	581.00	-156.45	27,162.18	26,398.00	-764.18
64120 LANDSCAPE CONTRACT	0.00	710.00	710.00	7,692.25	10,500.00	2,807.75
<b>TOTAL CONTRACTS</b>	<b>737.45</b>	<b>1,291.00</b>	<b>553.55</b>	<b>34,854.43</b>	<b>36,898.00</b>	<b>2,043.57</b>
<b>MAINTENANCE</b>						
65050 CLUBHOUSE - MAID EXP	0.00	25.00	25.00	1,220.00	500.00	-720.00
65100 AMENITY RPRS/MAINT	0.00	50.00	50.00	2,366.55	600.00	-1,766.55
65450 PLAYGROUND MAINTENANC	0.00	0.00	0.00	0.00	500.00	500.00
65510 LANDSCAPE EXTRAS	0.00	0.00	0.00	978.28	600.00	-378.28
65530 PEST CONTROL	0.00	0.00	0.00	800.00	750.00	-50.00
65675 POOL MAINT/SUPPLIES	213.95	0.00	-213.95	1,058.31	500.00	-558.31
65685 POOL-OTHER	0.00	0.00	0.00	0.00	500.00	500.00
65850 SPRINKLER MAINT.	0.00	0.00	0.00	0.00	300.00	300.00
65900 SUPPLIES	0.00	0.00	0.00	1,189.13	250.00	-939.13
65950 TENNIS COURT RPRS	0.00	0.00	0.00	0.00	250.00	250.00
<b>TOTAL MAINTENANCE</b>	<b>213.95</b>	<b>75.00</b>	<b>-138.95</b>	<b>7,612.27</b>	<b>4,750.00</b>	<b>-2,862.27</b>
<b>GROUNDS MAINTENANCE</b>						
66700 DEED MOWING	0.00	125.00	125.00	0.00	1,500.00	1,500.00
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>0.00</b>	<b>125.00</b>	<b>125.00</b>	<b>0.00</b>	<b>1,500.00</b>	<b>1,500.00</b>
<b>OTHER EXPENSES</b>						
67300 POOL TAGS	0.00	0.00	0.00	0.00	200.00	200.00
<b>TOTAL OTHER EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>200.00</b>	<b>200.00</b>
<b>COMMITTEE EXPENSES</b>						
68200 COMMUNITY EVENTS	0.00	0.00	0.00	390.83	1,070.00	679.17
<b>TOTAL COMMITTEE EXPENSES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>390.83</b>	<b>1,070.00</b>	<b>679.17</b>
<b>CAPITAL IMPROVEMENTS</b>						
70100 CAPITAL IMPRV OTHER	0.00	0.00	0.00	0.00	3,500.00	3,500.00
70200 CAPITAL IMPRV POOL 1	0.00	0.00	0.00	558.15	0.00	-558.15
70300 CAPITAL IMPRV POOL 2	0.00	0.00	0.00	851.49	0.00	-851.49
70400 CAPITAL IMPRV CLUBHSE	0.00	0.00	0.00	11,212.68	0.00	-11,212.68
70700 CAP IMPROV TENNIS CTS	0.00	0.00	0.00	400.00	1,500.00	1,100.00
<b>TOTAL CAPITAL IMPROVEMENTS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13,022.32</b>	<b>5,000.00</b>	<b>-8,022.32</b>
<b>TOTAL EXPENSES</b>	<b>5,467.46</b>	<b>5,956.00</b>	<b>488.54</b>	<b>134,316.57</b>	<b>122,293.00</b>	<b>-12,023.57</b>

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	*****	Current Period	*****	*****	Year to Date	*****
	Actual	Budget	Variance	Actual	Budget	Variance
YTD EXCESS/(DEFICIT)	17,271.59	5,104.00	12,167.59	8,561.44	-8,959.00	17,520.44

\*\*\* End of Report \*\*\*