

B a l a n c e   S h e e t  
 QUAIL VALLEY EAST COMMUNITY ASSOC.  
 For Month Ending December 31, 2021  
 Page 1

ASSETS

ASSETS

10090	PETTY CASH		1,000.00	
10100	CAB-CHECKING (NEW)		146,680.08	
10110	PROSPERITY		7,231.46	
10115	PRSPRTY M/M-TEMP XFER RESERVES		100,000.00	
10202	PROSPERITY MM (OLD)	42,799.70	42,799.70	
	ACCOUNTS RECEIVABLE			
10239	A/R TRANSFER FEES	629.00	629.00	
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	TOTAL ASSETS			298,340.24

TOTAL ASSETS -----  
298,340.24  
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LIABILITIES AND MEMBER'S EQUITY

CURRENT LIABILITIES				
22130	A/P CLUBHOUSE DEPOSIT		250.00	
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	TOTAL CURRENT LIABILITIES			250.00

RESERVES				
28100	BEGINNING YR BALANCE		41,801.43	
28300	INTEREST INCOME		143.27	
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	TOTAL RESERVES			41,944.70

MEMBER'S EQUITY

HOMEOWNERS CAPITAL				
30405	PRIOR YEARS EQUITY		248,606.01	
30466	ACCRUAL BASIS EQUITY		-175.00	
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	TOTAL HOMEOWNERS CAPITAL		248,431.01	
	YTD EXCESS/(DEFICIT)		7,714.53	
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	TOTAL MEMBER'S EQUITY			256,145.54

TOTAL LIABILITIES AND MEMBER'S EQUITY -----  
298,340.24  
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Income Statement - Variance  
 QUAIL VALLEY EAST COMMUNITY ASSOC.  
 For Month Ending December 31, 2021  
 Budget Variance Page 1

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
<b>INCOME</b>						
41001 ASSESSMENTS CURRENT	0.00	27,704.00	-27,704.00	60,378.00	100,704.00	-40,326.00
41002 ALLOW-UNCOLLECTED	0.00	0.00	0.00	0.00	-5,035.00	5,035.00
41004 MAINT FEES PRIOR YRS	0.00	0.00	0.00	1,884.15	2,000.00	-115.85
41005 MAINT FEES 2022	23,023.00	0.00	23,023.00	38,808.00	1,000.00	37,808.00
41021 VOL.CONTRIBUTION-2021	-75.00	0.00	-75.00	6,992.46	4,000.00	2,992.46
41022 VOL.CONTRIBUTION-2022	3,195.00	0.00	3,195.00	5,464.00	0.00	5,464.00
41109 SPECIAL ASSMT-2019	0.00	0.00	0.00	367.90	2,000.00	-1,632.10
41110 SPECIAL ASSMT-2020	0.00	0.00	0.00	730.00	787.00	-57.00
41200 CERTIFIED DEED	15.00	0.00	15.00	15.00	0.00	15.00
42000 AMENITY RENTALS	400.00	500.00	-100.00	8,319.00	7,500.00	819.00
43100 BANK INTEREST	6.03	6.00	0.03	80.13	76.00	4.13
43160 TENNIS COURT KEYS	70.00	25.00	45.00	595.00	300.00	295.00
43300 COLL FEES RECOVERED	0.00	0.00	0.00	7,049.00	4,300.00	2,749.00
43400 LATE FEES	0.00	0.00	0.00	11.11	0.00	11.11
43450 LEGAL FEES	65.00	8.00	57.00	664.50	100.00	564.50
43500 MISCELLANEOUS INCOME	0.00	0.00	0.00	69.00	0.00	69.00
43865 TRANSFER FEES	325.00	83.00	242.00	2,100.00	1,000.00	1,100.00
<b>TOTAL INCOME</b>	<b>27,024.03</b>	<b>28,326.00</b>	<b>-1,301.97</b>	<b>133,527.25</b>	<b>118,732.00</b>	<b>14,795.25</b>
<b>EXPENSES</b>						
<b>ADMINISTRATIVE EXP</b>						
62015 AUDIT	0.00	0.00	0.00	1,640.00	1,700.00	60.00
62020 BANK CHARGES	0.00	8.00	8.00	30.00	100.00	70.00
62120 COPIES	125.80	133.00	7.20	1,777.76	1,600.00	-177.76
62130 INSURANCE	0.00	0.00	0.00	14,715.05	14,530.00	-185.05
62140 LEGAL	500.00	500.00	0.00	6,147.00	6,000.00	-147.00
62145 LEGAL- DEED RESTR.	0.00	0.00	0.00	1,417.50	1,200.00	-217.50
62155 MEETINGS	0.00	150.00	150.00	0.00	600.00	600.00
62156 MGMT PROXIES	0.00	875.00	875.00	0.00	3,500.00	3,500.00
62160 MANAGEMENT CONTRACT	1,872.00	2,908.00	1,036.00	23,464.00	24,500.00	1,036.00
62170 NEWSLETTER	0.00	0.00	0.00	1,136.05	500.00	-636.05
62200 OFFICE/MISCELLANEOUS	759.20	615.00	-144.20	5,757.84	5,700.00	-57.84
62240 TAXES-PROPERTY	0.00	0.00	0.00	403.76	500.00	96.24
62285 POSTAGE	299.86	225.00	-74.86	3,925.15	2,700.00	-1,225.15
<b>TOTAL ADMINISTRATIVE EXP</b>	<b>3,556.86</b>	<b>5,414.00</b>	<b>1,857.14</b>	<b>60,414.11</b>	<b>63,130.00</b>	<b>2,715.89</b>
<b>UTILITY EXPENSES</b>						
63050 ELECTRICITY	652.08	975.00	322.92	9,385.74	9,900.00	514.26
63300 WATER & SEWER	194.02	150.00	-44.02	4,821.48	3,100.00	-1,721.48
63400 TELEPHONE	226.22	208.00	-18.22	2,611.88	2,500.00	-111.88
<b>TOTAL UTILITY EXPENSES</b>	<b>1,072.32</b>	<b>1,333.00</b>	<b>260.68</b>	<b>16,819.10</b>	<b>15,500.00</b>	<b>-1,319.10</b>

Income Statement - Variance

QUAIL VALLEY EAST COMMUNITY ASSOC.

For Month Ending December 31, 2021

Budget Variance Page 2

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
EXPENSES						
CONTRACTS						
64110 POOL CONTRACT	1,219.98	3,100.00	1,880.02	17,483.72	27,000.00	9,516.28
64120 LANDSCAPE CONTRACT	330.00	500.00	170.00	7,325.00	6,400.00	-925.00
TOTAL CONTRACTS	1,549.98	3,600.00	2,050.02	24,808.72	33,400.00	8,591.28
MAINTENANCE						
65050 CLUBHOUSE - MAID EXP	0.00	25.00	25.00	170.00	300.00	130.00
65100 AMENITY RPRS/MAINT	0.00	0.00	0.00	4,915.02	2,500.00	-2,415.02
65110 AMENITY OTHER EXP	0.00	0.00	0.00	1,450.00	0.00	-1,450.00
65300 ELECTRICAL REPAIRS	0.00	0.00	0.00	300.00	0.00	-300.00
65510 LANDSCAPE EXTRAS	0.00	50.00	50.00	1,296.59	1,500.00	203.41
65530 PEST CONTROL	0.00	0.00	0.00	800.00	800.00	0.00
65675 POOL MAINT/SUPPLIES	2,804.02	0.00	-2,804.02	9,806.69	2,400.00	-7,406.69
65850 SPRINKLER MAINT.	0.00	25.00	25.00	9.19	325.00	315.81
TOTAL MAINTENANCE	2,804.02	100.00	-2,704.02	18,747.49	7,825.00	-10,922.49
COMMITTEE EXPENSES						
68200 COMMUNITY EVENTS	0.00	200.00	200.00	623.30	800.00	176.70
TOTAL COMMITTEE EXPENSES	0.00	200.00	200.00	623.30	800.00	176.70
CAPITAL IMPROVEMENTS						
70100 CAPITAL IMPRV OTHER	0.00	0.00	0.00	0.00	1,000.00	1,000.00
70400 CAPITAL IMPRV CLUBHSE	0.00	0.00	0.00	4,400.00	500.00	-3,900.00
TOTAL CAPITAL IMPROVEMENTS	0.00	0.00	0.00	4,400.00	1,500.00	-2,900.00
TOTAL EXPENSES	8,983.18	10,647.00	1,663.82	125,812.72	122,155.00	-3,657.72
YTD EXCESS/(DEFICIT)	18,040.85	17,679.00	361.85	7,714.53	-3,423.00	11,137.53

\*\*\* End of Report \*\*\*