

Balance Sheet
 QUAIL VALLEY EAST COMMUNITY ASSOC
 For Month Ending December 31, 2022
 Page 1

ASSETS

ASSETS

10090	PETTY CASH		1,000.00	
10100	CAB-CHECKING (NEW)		134,531.65	
10110	PROSPERITY		7,231.46	
10115	PRSPRTY M/M-TEMP XFER		100,000.00	
	RESERVES			
10202	PROSPERITY MM (OLD)	49,489.33	49,489.33	
	ACCOUNTS RECEIVABLE			
10239	A/R TRANSFER FEES	829.00	829.00	

	TOTAL ASSETS			293,081.44

TOTAL ASSETS				-----	293,081.44
				=====	

LIABILITIES AND MEMBER'S EQUITY

CURRENT LIABILITIES

22130	A/P CLUBHOUSE DEPOSIT		250.00	

	TOTAL CURRENT LIABILITIES			250.00

RESERVES

28100	BEGINNING YR BALANCE		42,799.70	
28300	INTEREST INCOME		499.63	

	TOTAL RESERVES			43,299.33

MEMBER'S EQUITY

HOMEOWNERS CAPITAL

30405	PRIOR YEARS EQUITY		255,465.54	
30466	ACCRUAL BASIS EQUITY		-175.00	

	TOTAL HOMEOWNERS CAPITAL			255,290.54
	YTD EXCESS/(DEFICIT)			-5,758.43

	TOTAL MEMBER'S EQUITY			249,532.11

TOTAL LIABILITIES AND MEMBER'S EQUITY				-----	293,081.44
				=====	

Income Statement - Variance

QUAIL VALLEY EAST COMMUNITY ASSOC

For Month Ending December 31, 2022

Budget Variance Page 1

	***** Actual	Current Period Budget	***** Variance	***** Actual	Year to Date Budget	***** Variance
	-----	-----	-----	-----	-----	-----
INCOME						
41001 ASSESSMENTS CURRENT	62.00	30,704.00	-30,642.00	57,576.82	100,704.00	-43,127.18
41002 ALLOW-UNCOLLECTED	0.00	0.00	0.00	0.00	-3,525.00	3,525.00
41004 MAINT FEES PRIOR YRS	0.00	0.00	0.00	2,739.64	1,000.00	1,739.64
41005 MAINT FEES 2023	30,158.00	0.00	30,158.00	36,509.66	1,000.00	35,509.66
41006 SPECIAL ASSMNT-2010	0.00	0.00	0.00	110.00	0.00	110.00
41007 SPECIAL ASSMNT-2011	0.00	0.00	0.00	25.00	0.00	25.00
41022 VOL.CONTRIBUTION-2022	0.00	0.00	0.00	5,976.00	5,000.00	976.00
41023 VOL.CONTRIBUTION-2023	4,406.00	0.00	4,406.00	5,246.00	0.00	5,246.00
41105 SPECIAL ASSMNT-2015	0.00	0.00	0.00	200.00	0.00	200.00
41109 SPECIAL ASSMT-2019	0.00	0.00	0.00	200.00	0.00	200.00
41110 SPECIAL ASSMT-2020	0.00	0.00	0.00	375.00	0.00	375.00
41200 CERTIFIED DEED	270.00	0.00	270.00	408.28	0.00	408.28
41300 CERTIFIED COLLECTION	0.00	0.00	0.00	594.00	0.00	594.00
42000 AMENITY RENTALS	300.00	500.00	-200.00	5,908.00	6,000.00	-92.00
43050 DEED ENFORCEMENT	0.00	42.00	-42.00	0.00	500.00	-500.00
43100 BANK INTEREST	5.55	6.00	-0.45	82.36	76.00	6.36
43160 TENNIS COURT KEYS	35.00	0.00	35.00	1,025.00	300.00	725.00
43300 COLL FEES RECOVERED	0.00	0.00	0.00	7,427.50	4,000.00	3,427.50
43400 LATE FEES	0.00	0.00	0.00	39.55	0.00	39.55
43450 LEGAL FEES	0.00	8.00	-8.00	2,580.46	100.00	2,480.46
43500 MISCELLANEOUS INCOME	0.00	0.00	0.00	25.00	0.00	25.00
43550 POOL TAGS	0.00	0.00	0.00	4,360.00	2,000.00	2,360.00
43865 TRANSFER FEES	100.00	83.00	17.00	4,100.00	1,000.00	3,100.00
	-----	-----	-----	-----	-----	-----
TOTAL INCOME	35,336.55	31,343.00	3,993.55	135,508.27	118,155.00	17,353.27
EXPENSES						
ADMINISTRATIVE EXP						
62015 AUDIT/TAX RETURN	0.00	0.00	0.00	1,610.00	1,700.00	90.00
62020 BANK CHARGES	20.00	8.00	-12.00	20.00	100.00	80.00
62120 COPIES	290.60	250.00	-40.60	2,333.30	2,000.00	-333.30
62130 INSURANCE	0.00	0.00	0.00	16,358.71	15,803.00	-555.71
62140 LEGAL	140.00	0.00	-140.00	5,697.50	6,000.00	302.50
62145 LEGAL- DEED RESTR.	0.00	100.00	100.00	0.00	1,200.00	1,200.00
62155 MEETINGS	0.00	50.00	50.00	0.00	600.00	600.00
62156 MGMT PROXIES	0.00	0.00	0.00	0.00	2,000.00	2,000.00
62160 MANAGEMENT CONTRACT	1,872.00	2,908.00	1,036.00	23,464.00	24,500.00	1,036.00
62170 NEWSLETTER	0.00	0.00	0.00	0.00	1,500.00	1,500.00
62200 OFFICE/MISCELLANEOUS	2,270.05	800.00	-1,470.05	6,893.07	5,700.00	-1,193.07
62240 TAXES-PROPERTY	0.00	0.00	0.00	431.98	500.00	68.02
62285 POSTAGE	841.20	600.00	-241.20	4,041.14	3,700.00	-341.14
	-----	-----	-----	-----	-----	-----
TOTAL ADMINISTRATIVE EXP	5,433.85	4,716.00	-717.85	60,849.70	65,303.00	4,453.30
UTILITY EXPENSES						

Income Statement - Variance

QUAIL VALLEY EAST COMMUNITY ASSOC

For Month Ending December 31, 2022

Budget Variance Page 2

		*****	Current Period	*****	*****	Year to Date	*****
		Actual	Budget	Variance	Actual	Budget	Variance
		-----	-----	-----	-----	-----	-----
EXPENSES							
63050	ELECTRICITY	710.55	1,325.00	614.45	8,087.51	10,500.00	2,412.49
63300	WATER & SEWER	432.40	0.00	-432.40	5,930.47	4,800.00	-1,130.47
63400	TELEPHONE	226.28	208.00	-18.28	2,708.76	2,500.00	-208.76
TOTAL UTILITY EXPENSES		1,369.23	1,533.00	163.77	16,726.74	17,800.00	1,073.26
CONTRACTS							
64110	POOL CONTRACT	800.00	790.00	-10.00	26,610.00	27,000.00	390.00
64120	LANDSCAPE CONTRACT	990.00	1,940.00	950.00	10,890.00	14,190.00	3,300.00
TOTAL CONTRACTS		1,790.00	2,730.00	940.00	37,500.00	41,190.00	3,690.00
MAINTENANCE							
65050	CLUBHOUSE - MAID EXP	100.00	25.00	-75.00	280.00	300.00	20.00
65100	AMENITY RPRS/MAINT	0.00	292.00	292.00	1,240.80	3,500.00	2,259.20
65140	DEED ENFORCEMENT	0.00	0.00	0.00	0.00	1,000.00	1,000.00
65450	PLAYGROUND MAINTENANC	0.00	0.00	0.00	1,500.00	0.00	-1,500.00
65510	LANDSCAPE EXTRAS	0.00	0.00	0.00	4,848.56	5,210.00	361.44
65530	PEST CONTROL	200.00	200.00	0.00	800.00	800.00	0.00
65675	POOL MAINT/SUPPLIES	0.00	0.00	0.00	3,037.68	2,900.00	-137.68
65850	SPRINKLER MAINT.	0.00	0.00	0.00	11.57	325.00	313.43
TOTAL MAINTENANCE		300.00	517.00	217.00	11,718.61	14,035.00	2,316.39
COMMITTEE EXPENSES							
68200	COMMUNITY EVENTS	50.00	0.00	-50.00	3,301.65	1,000.00	-2,301.65
TOTAL COMMITTEE EXPENSES		50.00	0.00	-50.00	3,301.65	1,000.00	-2,301.65
CAPITAL IMPROVEMENTS							
70100	CAPITAL IMPRV OTHER	0.00	0.00	0.00	0.00	1,000.00	1,000.00
70200	CAPITAL IMPRV POOL 1	0.00	0.00	0.00	9,320.00	6,000.00	-3,320.00
70300	CAPITAL IMPRV POOL 2	0.00	0.00	0.00	1,400.00	3,500.00	2,100.00
70400	CAPITAL IMPRV CLUBHSE	0.00	0.00	0.00	450.00	500.00	50.00
70600	CAP IMPROV IRRIGATION	0.00	200.00	200.00	0.00	1,000.00	1,000.00
TOTAL CAPITAL IMPROVEMENTS		0.00	200.00	200.00	11,170.00	12,000.00	830.00
TOTAL EXPENSES		8,943.08	9,696.00	752.92	141,266.70	151,328.00	10,061.30
YTD EXCESS/(DEFICIT)		26,393.47	21,647.00	4,746.47	-5,758.43	-33,173.00	27,414.57

*** End of Report ***